

APPENDIX 7

Movements on Council Fund Unearmarked Reserves

| | £m | £m |
|--|----------------|----------------|
| Total Reserves as at 1 April 2012 | 9.029 | |
| Less - Base Level (inclusive of increase of £0.088m agreed as part of the 2012/13 budget) | <u>(5.564)</u> | |
| Total Reserves above base level | | 3.465 |
| Less amount approved in 2011/12 as being ringfenced for Investment in Change | (1.500) | |
| Less allocation from contingency reserve to meet one-off / time limited costs in 2012/13 (approved in 2012/13 budget and allowed for in calculation of 2011/12 final outturn on contingency reserve) | (0.973) | |
| Less allocation from contingency reserve as a one-off investment to support the new Leisure facilities in their first year of operation (approved in Month 3 report) | <u>(0.361)</u> | |
| Amount available for delegation to Cabinet | | 0.631 |
| Less Projected overspend as at 31 st March 2013 | <u>(0.714)</u> | |
| Projected Level of Total Contingency Reserve as at 31st March 2013 (Overdrawn) | | (0.083) |
| | | |

Note :-

See paragraph 3.04 of the report which sets out Management's intention to contain the projected variation within the overall agreed budget.